

# Firm News

## *Kleinberg Kaplan Represents Paulson & Co. Inc. in Connection with Harrah's Investment*

**JUNE 2010**

On June 4, 2010, Harrah's Entertainment, Inc. announced that it entered into a definitive agreement with Paulson & Co. Inc., on behalf of investment funds and accounts managed by Paulson, pursuant to which Paulson will purchase for cash approximately \$532 million in face amount of bonds and exchange approximately \$710 million in face amount of bonds, including the bonds purchased under the agreement, for up to approximately 9.9% of Harrah's common equity. The purchase and the exchange are subject to closing conditions.

**Kleinberg, Kaplan, Wolff & Cohen, P.C.** represented Paulson in connection with the transactions.

The Kleinberg Kaplan team included partners **Max Karpel**, corporate and securities; and **James D. McCann**, tax. Associates were **Gregory D. Kramer** and **Kenneth Wiggins**, corporate and securities.

### Contact Us:

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